



**Wilshire**<sup>SM</sup>

**Wilshire Credit Corporation**

**Payments**  
P.O. Box 7195; Pasadena, CA 91109-7195  
or P.O. Box 105344; Atlanta, GA 30348-5344

**Correspondence**  
P.O. Box 8517; Portland, OR 97207-8517

**Phone**  
[Redacted]  
**Fax**  
[Redacted]  
**Web Site**  
[Redacted]

**SETTLEMENT AGREEMENT**

Date: May 6, 2009

Loan No: [Redacted]  
Borrower: [Redacted]  
Oceanside, CA 92054

RE: Notice of Discounted Payoff

Dear [Redacted]  
Frac: [Redacted]

**Approved Short Payoff**

Wilshire Credit Corporation, the current servicer of the above referenced loan, is pleased to advise you that we have **approved a discounted payoff for the above referenced loan ("Loan") in the amount of \$171,847.54.** This discount expires on 7/5/2009 ("Expiration Date"). To accept this offer, you must complete the following steps prior to the expiration date.

1. All of the above named Borrower(s) or guarantor(s), if applicable must sign this letter below. Each signature must be notarized. You should be able to obtain a notary at your bank.
2. Your fully signed and notarized copy of this letter must be received by 7/5/2009. You may fax this letter to the fax number referenced above or mail to the mailing address referenced at the end of this letter
3. We must receive the full discounted payoff amount by bank wire transfer, bank check, money order or certified funds on or before 7/5/2009. You must send the funds to the address referenced at the end of this letter.
4. A copy of the signed certified HUD-1 Settlement Statement for the sale of the property must be received by 7/5/2009. You may fax this to the fax number referenced above or mail to the mailing address referenced at the end of this letter. The HUD-1 Settlement Statement must be in accordance with the Estimated HUD-1 Settlement Statement, which indicates a purchase price of \$200,000.00. By signing below, you acknowledge that Wilshire and the holder of your note relied upon this Estimated HUD-1 Settlement Statement to approve the discounted payoff settlement. Any surplus funds shown on the Final HUD-1 Settlement Statement in excess of the amount shown on Estimated HUD-1 Settlement Statement also must be paid directly to Wilshire in accordance with the instruction in item #3 above.